



Auditor's Report

To,

The Director,
Rajkiya Engineering college,
Ambedkar Nagar, UP, India.

We have audited the annexed financial statements of **Rajkiya Engineering College**, which comprise the Balance Sheet as at March 31, 2020 and the Statement of Income & Expenditure Account and Receipt and Payment Account for the year ended.

Management Responsibility

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position of the College. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the Audit obtain reasonable assurance about whether the financial statements are free from material misstatement.



Opinion

We believe that the Audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.

Subject to above,-

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the Audit.
2. In our opinion, proper books of account have been kept by College so far as appears from our examination of the books.
3. In our opinion and to the best of our information and according to the explanations given to us the said accounts, read with the notes thereon, if any, give a true and fair view,-
 - a) In the case of the balance sheet, of the affairs of the Collage as at 31 March 2020 and
 - b) In the case of the Income and Expenditure & Receipt & Payment account, of the affairs of the College as at 31 March 2020.

Observations

Following are the observations noted during the course of audit are as follows:

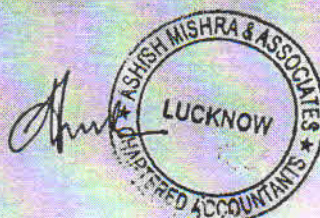
1. It was observed that many expenses Like. Dispensary, Stationery, refreshment, photo state, training, mobility, telephone Expenses etc. have first been paid by the person who has incurred these expenses out of his own pocket and later on the reimbursement by college was made to him inscribing 'paid by me' on the voucher. It indicates that personal money is involved in discharging the government duties. It is clear violation of financial guidelines of the government.

Following Payment are paid by me

Name	Designation	Bill No.	Date	Amount
1. Prince rajpoot	CSA	118	24.09.2019	18,000.00
2. Harish kumar	-	120	05.10.2019	18,263.00
3. Devendra pratap Mishra	V.C	141	19.09.2019	19,500.00
		024	10.05.2019	10,058.00
4. Harsh Kumar	Dispensary Incharge	144	04.11.2019	19,060.00
5. Om Nath	-	026	10.05.2019	19,035.00

2. No procedure follows for selecting the vendor on following inclusive payment neither any Quotation nor any notice for tender has been given for selection of the following vendor.

Name of vender	Bill No.	Bill Date	Amount
Signature Craft	064	07.06.2019	97,344.00
	039	23.07.2019	97,344.00



[Signature]
Director
Bajkiya Engineering College
Ambekar Nagar U.P.

	053	23.07.2019	97,344.00
Battery & Sales Power	076	25.07.2019	84,950.00
Sai Traders	071	15.07.2019	64,900.00
	014	16.09.2019	79,744.00
	015	20.09.2019	77,479.00
	016	20.09.2019	81,196.00
	017	10.10.2019	98,500.00

3. College has not maintained a proper file of warranty card of fixed assets purchased which are required in future for claiming a warrantee.

For Ashish Mishra & Associates

Chartered Accountants

FRN - 016208C

(Ashish Kumar Mishra)

Partner

M. No. 413337

UDIN- 21413337AAAAKE1854



[Signature]

Director

Rajkya Engineering College
Ambedkar Nagar U.P.

Date: 31.03.2021

Place: Lucknow

STATEMENT OF AFFAIRS AS ON 31ST MARCH 2020

LIABILITIES		AMOUNT	ASSETS		AMOUNT
RECURRING FUND ACCOUNT			FIXED ASSETS		
Balance as on 01.04.19	192,457,810.57		Buildings	64,904,400.00	
Grant Received During the Year			Bus Purchase	1,245,426.70	
Grant in aid (Plan)			Computer Purchase	4,725,365.40	
Grant in Aid misc.			Director Resd./ Type III	5,391,250.00	
staff salary	10,000,000.00		Equipment	221,255.00	
Salary Grant in aid	(30,208,227.00)		Furniture	21,549,539.70	
Less: Reversal Of Grant	33,656,000.00		Furniture (Hostel)	1,607,547.60	
Sweep Account	(2,911,123.00)		Genset	987,977.10	
Salary Guest Lecturer	69,930,858.00		Lab Equipment	26,151,843.75	
	(3,776,700.00)		Office Equipment	6,905,842.51	
			Photo Copy Machine	77,142.60	
ADD: Excess of income over Expenditure	2,935,653.34	272,084,271.91	Project	344,101.25	
Loan & Liability			Stabilizers & UPS	146,862.15	
NPS 10%	916		Water Cooler & RO	134,368.00	
NSC	15200	16,116.00	water Heater	38,717.50	134,431,639.26
FEE FROM STUDENTS			CURRENT ASSETS LOANS & ADVANCES		
Back Paper	1,961,444.13		Cash in hand	145,504,154.78	
Caution Money	4,483,420.00		Bank Balance With PNB A/C 01-5758		
Univ. Dev fee	306,650.00		Bank Balance With BOB A/C 01-5473	940,253.00	
Enrolment Fee	(99,200.00)		Advance to Staff (As per List	8,959,854.00	
Exam Fee	(5,254,550.00)		Library Books	3,500,768.00	
Insurance Fee	191,000.00	1,588,764.13	Advance to KNIT Sultampur	3,000,000.00	
			NPS 14%	7,493,295.00	169,398,324.78



Director
Rajkya Engineering College
Ambedkar Nagar U.P.

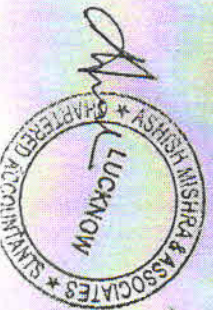
Hostal Fee	
Hostal Activity	362,583.00
Hostal Fee	42,183.00
Hostal Maintenance	1,139,984.00
H/C/Money	350,634.00
Hostel/C/Money	156,050.00
Utensil/Crockery	281,396.00
Word Boy Charges	1,462,294.00
	3,795,124.00

User Charges

Bus Fee	8,193,144.00
Computer Stationary Fee	2,185,007.00
Degree Fee	406,440.00
Exam & Contg.	842,454.00
Furniture Fee	2,241,493.00
Identity Card Fee	175,859.00
Instt. Day Fee	733,034.00
Internet Fee	6,114,477.00
Lab Fee	3,938,220.50
Library Fee	1,219,347.00
Magzine Fee	1,035,800.00
Medical fee	3,051,077.00
Placement Fee	4,304,341.00
Recreation Fee	3,109,823.00
S/Aid	2,527,915.00
Electricity & Bills	(6,624,613.00)
Non-Teaching Staff Salary	(23,638,282.00)
	9,815,536.50

OTHER LIABILITIES

5% Security	5,472.00
Appointment	534,800.00
Earnest Money	206,380.00
Earnest Money II	(156,753.00)
E/W Charges	11,734,957.00
E/W Charges Exp.	(8,165,373.00)
Extra Fee	286,480.00
Lala Banwar Lal agst supply of material	40,813.00
Late Fee Fine	227,900.00
Revenue Stamp	435.00
Scrutiny Fee	(1,000.00)
	4,714,111.00



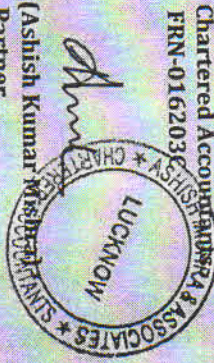
Director
Director
 A. Rajkya Engineering College
 Ambedkar Nagar U.P.

D.A Arrear	(489,687.00)		
DST Project	1,055,798.00		
Exam & Enrollment Fee	8,893,450.00		
GST (TDS) 2%	(5.00)		
Internship	80,560.00		
Mess Charges	31,350.00		
Other Fee	212,377.50		
PPF	92,343.00		
TET Exam Fund	(115,000.00)		
University Exam Fund	1,342,698.00		
U.P. SEE Fund	(84,412.00)		
U.P. TET Exam	123,500.00		
Viswas Rai R.P.S	450,000.00		
Withheld	223,068.00	11,816,040.50	
Total		303,829,964.04	Total
			303,829,964.04

"The above Statement Prepared as per information Provided to us"

For ; Ashish mishra & Associates

Chartered Accountants
FRN-0162036



(Ashish Kumar Mishra)
Partner
M. No. 413337
UDIN-21413337AAAAKE1854

Director
Rajkya Engineering College
Ambedkar
Date: 31.03.2021
Place: Lucknow

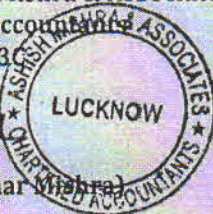
Rajkiya Engineering college Ambedkar Nagar
Income And Expenditure Account For The Year Ended as On 31st March 2020

EXPENDITURE	AMOUNTS	INCOME	AMOUNTS
<u>To Direct Expenses</u>		<u>By Direct Income</u>	
7th Pay Arrear	9,372,019.00	Tution Fee	31,908,639.84
Advertisemnet	176,108.00	Tender Cost	4,000.00
Balance Sheet	35,990.00	Vehicle Charges	6,000.00
Bank Charges	5,207.16		
Bus Fee Expenses	178,170.00	<u>By Indirect Incomes</u>	
Civil Maintenance	604,190.00	Consultancy Fee	340,902.00
Computer Maintenance	69,520.00	Generator Charges	1,500.00
Contingency	272,586.00	Guest Room Charges	87,250.00
Electricity maintenance	342,744.00	Hostel Room rent	52,764.00
Exp. Against Instt. Income	352,720.00	Income By Electric Charges	12,635.00
Hon. To Committee Members	18,000.00	Income By Training	71,300.00
Hon. To Staff	32,400.00	Interest on Bank	4,271,711.00
internet exp	427,978.00	Re-Admission Fee	10.00
Lab Fee Expenses	196,040.00	Reg. Fee of Confrence	88,500.00
Legal Expenses	100,000.00	RTI Fee	50.00
Library Expenses	100,142.00	Salary Recovery	15,622.00
Machine Sajj-Sajja	7,000.00	Electricity Charge of ATM	49,326.00
Main. Gen/water Supply	196,240.00	Conf/Stationery	18,550.00
Medical Expenses	112,055.00		
POL	267,162.00		
Postage	10,150.00		
Printing & Stationery	116,707.00		
Refreshment	118,971.00		
TA/DA	247,841.00		
Telephone exp.	6,706.00		
Up Keep Campus	280,420.00		
<u>To Indirect Expenses</u>			
Depreciation	19,930,259.34		
Interest Arrear of NPS	415,781.00		
Excess of Income over Expenditure			
Transfer to General A/C	2,935,653.34		
Total	36,928,759.84		36,928,759.84

The above statement is prepared as per the information provided to us

For Ashish Mishra & Associates
 Chartered Accountants
 FRN-0162036

(Ashish Kumar Mishra)
 Partner
 M. No. 413337
 UDIN -21413337AAAAKE1854



Director
 Rajkiya Engineering College
 Ambedkar Nagar, U.P.
 Date: 31.03.2021
 Place: Lucknow

Rajkiya Engineering college Ambedkar Nagar
Schedule of Fixed assets as on 31st march 2020

S.No.	Particulars	Opening Balance as on 01/04/2019	Addition During the Year	Deductio n During the Year	Balance as on 31/3/2020	Rate of Deprec iation	Amount	Balance as on 31/3/2020
1	Building	72,116,000.00	-	-	72,116,000.00	10%	7,211,600.00	64,904,400.00
2	Bus Purchase	1,779,181.00	-	-	1,779,181.00	30%	533,754.30	1,245,426.70
3	Computer Purchase	7,875,609.00	-	-	7,875,609.00	40%	3,150,243.60	4,725,365.40
4	Director Resd./Type III	5,675,000.00	-	-	5,675,000.00	5%	283,750.00	5,391,250.00
5	Equipment	-	260,300.00	-	260,300.00	15%	39,045.00	221,255.00
6	Furniture	23,943,933.00	-	-	23,943,933.00	10%	2,394,393.30	21,549,539.70
7	Furniture Hostel	1,786,164.00	-	-	1,786,164.00	10%	178,616.40	1,607,547.60
8	Genset	1,162,326.00	-	-	1,162,326.00	15%	174,348.90	987,977.10
9	Lab Equipment	30,766,875.00	-	-	30,766,875.00	15%	4,615,031.25	26,151,843.75
10	Office Equipment	8,124,520.60	-	-	8,124,520.60	15%	1,218,678.09	6,905,842.51
11	Photo Copy machine	90,756.00	-	-	90,756.00	15%	13,613.40	77,142.60
12	Projector	404,825.00	-	-	404,825.00	15%	60,723.75	344,101.25
13	Stabilizers & UPS	172,779.00	-	-	172,779.00	15%	25,916.85	146,862.15
14	Water Cooler & RO	158,080.00	-	-	158,080.00	15%	23,712.00	134,368.00
15	Water Heater	45,550.00	-	-	45,550.00	15%	6,832.50	38,717.50
	Total	154,101,598.60	260,300.00		154,361,898.60		19,930,259.34	134,431,639.3



[Signature]
Director
Rajkiya Engineering College
Ambedkar Nagar U.P.

Rajkiya Engineering college Ambedkar Nagar
List of Advances to Staff as on 31st March 2020

S. No.	Particulars	Opening Balance as on 01/04/2019	Given during the year	Recovered during the year	Closing Balance as on 31-3-2020
1	Anand Kumar Mishra	5,500.00	-	-	5,500.00
2	Dr. Akhilesh Kumar Mishra	-	15,000.00	-	15,000.00
3	Amit Kumar Singh	-	3,000.00	-	3,000.00
4	Dr. D.P. Mishra	50,000.00	134,239.00	50,000.00	134,239.00
5	Dr. K.S Verma	7,500.00	-	-	7,500.00
6	Md. Slam Hussain	-	50,000.00	45,000.00	5,000.00
7	Dr. S.P Singh	35,000.00	6,000.00	38,000.00	3,000.00
8	Dr. Sudhakar Tripathi	40,000.00	56,000.00	56,000.00	40,000.00
9	Dr. Vishal Singh Chandela	-	3,000.00	-	3,000.00
10	Laxman Singh A.O	121,759.00	-	-	121,759.00
11	Mr. Ashish Kumar Mishra	-	20,000.00	10,000.00	10,000.00
12	Mr. Ayush Mittal	6,180.00	3,000.00	-	9,180.00
13	Mr. Saurabh Srivastava	35,000.00	21,038.00	49,943.00	6,095.00
14	Mr. Vikas Patel	70,165.00	169,500.00	70,165.00	169,500.00
15	Mr. Vivekanand Singh	-	56,300.00	34,300.00	22,000.00
16	Mr. Shivendu kr Pandey	50,000.00	-	50,000.00	-
17	M/s Sai Traders	-	55,820.00	-	55,820.00
18	M/s UPDESCO LKO	8,269,913.00	-	-	8,269,913.00
19	Mr. Shivendra Verma	13,900.00	-	13,900.00	-
20	Prabudatt Dwiwedi	-	5,000.00	7,652.00	(2,652.00)
21	Prince Rajpoot	-	126,000.00	56,000.00	70,000.00



Director

Rajkiya Engineering College

Ambedkar Nagar U.P.

22	R.K Singh	4,000.00	-	-	4,000.00
23	Shivendra K.R Pandey A.P	-	5,000.00	-	5,000.00
24	Sushant Chaturvedi	-	3,000.00	-	3,000.00
25	S.K Srivastava	2,100.00	-	2,100.00	-
26	Sharad verma	50,000.00	-	50,000.00	-
<u>Grand Total</u>		8,761,017.00	731,897.00	533,060.00	8,959,854.00



Director
Rajkya Engineering College
Ambedkar Nagar U.P.

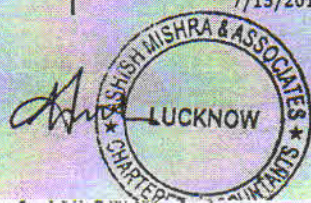
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Rajkiya Engineering college Ambedkar Nagar
Bank Reconciliation Statement as on 31.03.2020

Bank Account Name	SBI	PNB	Account No.	625700010005758
			Sc. No	Amount (Rs.)
Balance as per Tally			A	145,504,154.78
Add: Totalling Mistake				
				145,504,154.78
Add: Cheques issued but not yet presented for payment into bank			Annxure A	271,435.00
Add: Credit entries made in the bank pass book but not shown in the cash book			Annxure B	17,046,787.14
Sub-Total			B	162,822,376.92
Less: Amount debited in Cash book but not credited in bank			Annxure C	219,164.78
Less: Amount debited in bank account but not in cash book			Annxure D	66,645,192.14
Sub-Total			C	95,958,020.00
Balance as per Pass Book / Bank Statement			A-B+C	95,958,020.00

Cheques issued but not yet presented for payment into bank			Annxure A
	DATE		
	4/30/2019		62,900.00
	3/19/2020	3000*7	21,000.00
	3/19/2020		9,240.00
	3/19/2020	600*9	5,400.00
	6/27/2019		4,560.00
	3/17/2020		3,091.00
	7/30/2019	25000*2	50,000.00
	2/7/2020		40,300.00
	27/03/2018	600*3	1,800.00
	27/03/2018	550*11	6,050.00
	27/03/2018	2200*4	8,800.00
	27/03/2018	1100*11	12,100.00
	27/03/2018	900*5	4,500.00
	27/03/2018		2,545.00
	27/03/2018		4,200.00
	27/03/2018		6,211.00
	27/03/2018		2,450.00
	27/03/2018		1,524.00
	27/03/2018		1,325.00
	27/03/2018	1800*2	3,600.00
	27/03/2018		19,018.00
	27/03/2018		821.00
Total			271,435.00

Credited by bank but not Recorded in cash book 2018-19			Annxure B
	DATE		
	31/07/2018	62800*3	188,400.00
	31/08/2018	69300*2	138,600.00
	30/11/2018		57,600.00
	2/7/2020		215,778.00
	07/02/202		168,717.00
	2/7/2020		168,707.00
	2/7/2020		38,800.00
	2/7/2020		55,500.00
	1/29/2020		53,300.00
	7/15/2019		1,040,000.00



Director
 Rajkiya Engineering College
 Ambedkar Nagar U.P.

		17/01/2019		632,750.00
		1/31/2019		69,800.00
		12/4/2018		118,000.00
		26/6/2018	35000*2	70,000.00
		2/6/2018		123,880.00
		31/7/2018		59,300.00
		July	58800*3	176,400.00
		2/8/2018		68,350.00
		31/8/2018	69300*4	277,200.00
		31/8/2018	68800*2	137,600.00
		30/9/2018		51,620.00
		31/10/2018		80,000.00
		16/10/2018		62,420.00
		5/10/2018		73,584.00
		1/3/2019		1,180,000.00
		31/12/2018		70,000.00
Credited by bank but not Recorded in cash book 2017-18				
		2/6/2017		140,000.00
		17/6/2017		520,000.00
		17/6/2017		290,000.00
		27/6/2017		980,000.00
CREDITED BY BANK BUT NOT RECORDED BY US DURING THE YEAR 2016-2017				
		30/01/2017		2,410,000.00
		28/03/2018		3,110,000.00
		16/03/2019		200,000.00
		12/1/2017		350,000.00
		9/3/2017		1,970,000.00
		9/3/2017		190,000.00
		4/3/2017		550,000.00
		21/2/2017		960,000.00
		Miscellaneous		481.14
Total				17,046,787.14

Amount credited in Cash book but not credited in bank				Annexure C
		7/30/2019		82,800.00
		7/30/2019		20,000.00
		7/30/2019		35,000.00
		3/31/2019		81,364.78
Total				219,164.78

Amounts debited in the bank account but not shown in the cash book 2018-19				Annexure D
Amounts debited in the bank account but not shown in the cash book				
		4/2/2019		1,328.00
		4/2/2019		12,550.00
		4/2/2019		5,267.00
		4/2/2019		7,000.00
		4/2/2019		18,644.00
		4/2/2019		65,250.00
		4/2/2019		13,049.00
		4/2/2019		3,000.00
		4/2/2019		84,000.00
		4/2/2019		22,680.00
		4/2/2019		4,980.00
		4/2/2019		8,076.00
		4/2/2019		3,060.00
		4/2/2019		7,710.00
		25/7/2017		13,560,000.00
		5/8/2017		7,120,000.00
		2/2/2018		1,238,480.00
		10/4/2017		5,000,000.00
		25/5/2017		14,800,000.00
		16/8/2017		690,000.00
		misc.		118.14
Amounts debited in the bank account but not shown in the cash book 2016-2017				
		26/12/2016		3,460,000.00
		25/7/2016		10,150,000.00
		5/1/2017		3,680,000.00
		25/1/2017		6,690,000.00
Total				66,645,192.14



Director
Rajkiya Engineering College
Lucknow